



STOPIA 2006 Update – March 2006

STOPIA 2006 and TOPIA 2006 agreed at the Tenth Extraordinary Session of the IOPC Funds Assembly (27thFebruary - 2ndMarch 2006). Following the direction of the Assembly at its March 2005 session, and subsequent cooperation between the Funds Director, the International Group acting on behalf of the shipping industry and OCIMF, the revised STOPIA agreement (STOPIA 2006) and the new TOPIA 2006 agreement were considered and approved by the Assembly.

The agreements take effect as from 20th February 2006. At the Assembly, the Group expressed its appreciation for the efforts of the Director, OCIMF, ICS and Intertanko as well as the boards of the P&I Clubs in achieving the agreement and adoption of these new voluntary industry packages.